

*Solutions That Set New Standards*



February 11, 2014

FOR IMMEDIATE RELEASE

ROCHESTER, NY – Caldwell Manufacturing Company North America, LLC (Caldwell) today announced it has signed a Definitive Purchase Agreement with B12 Capital Partners, LLC to acquire substantially all of the assets of Doors in Motion, LLC of Scottsdale, AZ. Terms of the agreement were not disclosed; however management anticipates the closing of the transaction to take place prior to the end of the month.

According to Caldwell President and CEO Eric Mertz, the purchase adds depth and diversity to the company's offerings and complements its existing line of high-quality sliding window and door hardware. The acquisition further expands our ability to meet the ever changing demands of the market as well as leverage the economic rebound.

Doors in Motion based in Scottsdale, AZ was founded in 2001 and is known for providing proprietary residential and light commercial door automation solutions and the fabrication of large multi-panel door systems. Company leadership said today that customers, employees and vendors should not expect any immediate changes and that while there are clearly areas of great opportunity between the current offerings of the companies, they will evaluate synergies in a way that assures a "First in Service/Best in Class" result for our collective customers and employees.

"With Caldwell products being sold in nearly 60 countries worldwide," said Mertz, "and over 125 years of innovation experience combined with our market leading hardware solutions, Caldwell is now further poised to respond to the increased demands of today's building market in both the US and abroad. We are excited to add Doors in Motion hardware and software solutions to our offering, and I know that Bob Bogle and the Doors in Motion team is equally excited about Caldwell being able to help expedite their product development activities and move the brand aggressively into the global marketplace."

Caldwell's headquarters has been based in Rochester, NY since its founding in 1888. It maintains manufacturing facilities in Williamsport, MD, Pence Springs, WV, Juarez, Mexico, Coventry and Cheltenham, England as well as distribution warehouses in El Paso, TX and Alachua, FL. The company looks to maintain and add the Scottsdale, AZ location to its global footprint.

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